ORDER calling a public hearing concerning the intent of The Board of Library Trustees of the LaGrange Park Public Library District, Cook County, Illinois, to sell not to exceed \$4,300,000 General Obligation Bonds (Alternate Revenue Source).

\* \* \*

WHEREAS, the LaGrange Park Public Library District, Cook County, Illinois (the "District"), is a duly organized and existing Library District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Library District Act of 1991 of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, The Board of Library Trustees of the District (the "Board") intends to sell bonds in an amount not to exceed \$4,300,000 (the "Bonds") for the purposes of repairing, remodeling, improving and equipping the LaGrange Park Public Library Building and refunding certain outstanding obligations of the District; and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board's intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds:

Now, Therefore, Be It and It is Hereby Ordered by the undersigned President of The Board of Library Trustees of the LaGrange Park Public Library District, Cook County, Illinois, as follows:

- 1. I hereby call a public hearing to be held at 7:00 o'clock P.M. on the 21st day of July, 2021, at the LaGrange Park Public Library, 555 North LaGrange Road, LaGrange Park, Illinois, in the District, concerning the Board's intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the "Hearing").
- 2. I hereby direct that the Secretary of the Board (the "Secretary") shall (i) publish notice of the Hearing at least once in the LaGrange Suburban Life, the same being a newspaper of

general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 48-hour period preceding the Hearing.

3. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

## NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF LIBRARY TRUSTEES OF THE LAGRANGE PARK PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS TO SELL NOT TO EXCEED \$4,300,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE)

PUBLIC NOTICE IS HEREBY GIVEN that the LaGrange Park Public Library District, Cook County, Illinois (the "District"), will hold a public hearing on the 21st day of July, 2021, at 7:00 o'clock P.M. The hearing will be held at the LaGrange Park Public Library, 555 North LaGrange Road, LaGrange Park, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the District in an amount not to exceed \$4,300,000 for the purposes of repairing, remodeling, improving and equipping the LaGrange Park Public Library Building and refunding certain outstanding obligations of the District.

By order of the President of The Board of Library Trustees of the LaGrange Park Public Library District, Cook County, Illinois.

DATED the 25th day of June, 2021.

Karen Snow Secretary, The Board of Library Trustees, LaGrange Park Public Library District, Cook County, Illinois 4. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt an ordinance selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 25th day of June, 2021.

President, The Board of Library Trustees, LaGrange Park Public Library District, Cook County, Illinois