

ORDINANCE NO. 2023-03

“ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS OF THE LA GRANGE PARK PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.”

WHEREAS, the Board of Library Trustees of the La Grange Park Public Library District, Cook County, Illinois, caused to be prepared in tentative form a Budget and the Secretary of this Board has made the same conveniently available to public inspection for at least 30 days prior to final acting thereof, and

WHEREAS, a public hearing was held as to such Budget on the 20th day of September, 2023 and notice of such hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with.

NOW THEREFORE, Be it Ordained by the Board of Library Trustees of the La Grange Park Public Library District, Cook County, Illinois, as follows:

Section 1: That the fiscal year of this Public Library District is hereby fixed to begin on July 1, 2023, and end on June 30, 2024.

Section 2: That the following Budget containing an estimate of the amount available and expenditures and the appropriations contained therein be and the same is hereby adopted as the Budget and Appropriations for this Public Library District for this fiscal year and the sum of **\$7,972,579.00** or as much thereof as may be authorized by law, is hereby appropriated for the purposes of the La Grange Park Public Library District, hereinafter specified for said fiscal year.

PART I

Estimated Revenue Available	
Item 1: Balance on hand July 1, 2023	\$7,001,683.00
Item 2: Receipts during the current fiscal year from tax monies and receipts from other sources such as fines, rentals, and donations	<u>\$2,439,780.00</u>
ESTIMATED REVENUE AVAILABLE DURING FY 2023-24	\$9,441,463.00
Item 3: Estimated balance on hand at the end of the fiscal year Beginning July 1, 2023 and ending June 30, 2024	\$1,468,884.00
TOTAL ESTIMATED AMOUNT AVAILABLE FOR EXPENDITURES FOR THE FISCAL YEAR STARTING JULY 1, 2022 & ENDING JUNE 30, 2023	\$7,972,579.00

PART II
Estimated Expenditures – Corporate Fund

Personnel	\$1,191,900.00
Library Materials	\$ 165,600.00
Physical Facilities	\$ 181,800.00
Operational Expenses	\$ 26,160.00
Contractual Services	\$ 80,340.00
Insurance	\$ 20,400.00
Public Information & Programming	\$ 52,439.00
Technology	\$ 54,000.00
Miscellaneous	\$ 6,960.00
Debt Service	<u>\$ 336,900.00</u>
TOTAL	\$ 2,116,499.00

PART III
Estimated Expenditures - Special Funds

SOCIAL SECURITY EXPENSE	\$ 81,480.00
ILLINOIS MUNICIPAL RETIREMENT FUND	\$ 174,600.00
SPECIAL RESERVE PROJECT FUND	<u>\$ 5,600,000.00</u>
TOTAL	\$ 5,856,080.00
 GRAND TOTAL APPROPRIATED	 \$7,972,579.00

Section 3: Funds in the total amount of \$7,972,579.00 are hereby appropriated for Library District purposes as specified above.

Section 4: The Library District has established a Special Reserve Fund and the unexpended balances from the proceeds received from library taxes may be accumulated in the Special Reserve Fund.

Section 5: This Ordinance is effective immediately.


A BUDGET & APPROPRIATIONS ADOPTED this 20th day of September, 2023, pursuant to a roll call vote as follows:

AYES: 5

NAYS: 0

ABSENT: 2

ABSTAIN: 0



Julie Gies, President
La Grange Park Public Library Board of Trustees

ATTEST:

 *Sec. pro. ten.*

Allison Demes O'Brien, Secretary
La Grange Park Public Library Board of Trustees

